

Current Report 28/2017

Amendment to the contract with AREVA GmbH

With reference to the current report 13/2017 of 12 April 2017, the Management Board of ELEKTROBUDOWA SA (“Company”) inform, that on 28 June 2017 another amendment was signed to the Contract No. 234510 concluded on 3 January 2008 with AREVA GmbH having its registered office in Erlangen, Germany (“Purchaser”) for the supply of electrical systems, including cables and distribution equipment, instrumentation & control systems and participation in start-up, in the Nuclear Island of the NPP OLKILUOTO 3, Finland.

The scope of the amendment covers additional electrical installation works, and therefore an increase of the contract price by net preliminary amount of €22.0m. The final amount will be based on the volume of works actually performed by ELEKTROBUDOWA SA for the Purchaser, calculated according to the unit prices of works.

The other essential terms of the contract remain unchanged. After having signed the amendment, the total value of works ordered by AREVA GmbH under the said contract is ca. €168m, net.

Legal basis

Art. 17.1 MAR –inside information

The Company’s authorized representatives:

Janusz Juszczuk, President

Jan Wilk, Commercial Proxy (Prokurent)